



Get Financial Help to Lower Health Coverage Costs

When signing up for health insurance in the Health Insurance Marketplace, you may qualify for financial help to get more savings and lower costs. In fact, 85% of Missourians who buy a plan from the Health Insurance Marketplace qualify for savings and because of a new law, more people will qualify for discounts than ever before. You might even be able to get free insurance through the Health Insurance Marketplace or through Medicaid.

With new coverage options and available discounts, there's never been a better time to sign up for health insurance.

What financial help for Health Insurance Marketplace can I get?

Depending on your income, you may qualify for special tax credits that lower your monthly payments and out-of-pocket costs when you get care. You can qualify for a premium tax credit if:

- You can't get affordable health insurance through your job
- You don't have Medicare
- You use the Health Insurance Marketplace to buy coverage
- Your household income is between 100% and 400% of the Federal Poverty Level (FPL)
- The American Rescue Plan Act of 2021 expanded savings to households with incomes higher than 400% of the FPL if their contribution is more than 8.5% of income toward the benchmark silver plan. The amount will depend on location, income and age of the policyholders

What about Medicaid?

Thanks to a new Missouri law, more low-income Missourians can now get covered through Medicaid. If your income is below 138% of the federal poverty level, you qualify for Medicaid coverage based on your income. For example, if you are a single adult making less than \$1,482 a month, or a parent in a family of three making less than \$2,526 a month, you could get free Medicaid health insurance.

How do I know if I qualify?

To see if your income is between 100% and 400% of the Federal Poverty Level, find either the monthly or yearly income for your family size in this chart:

| Household Size | 100% FPL | | 138% FPL | | 400% FPL | |
|----------------|----------|----------|----------|----------|----------|-----------|
| | Monthly | Yearly | Monthly | Yearly | Monthly | Yearly |
| 1 | \$1,073 | \$12,880 | \$1,482 | \$17,784 | \$4,293 | \$51,520 |
| 2 | \$1,452 | \$17,420 | \$2,004 | \$24,048 | \$5,807 | \$69,680 |
| 3 | \$1,830 | \$21,960 | \$2,526 | \$30,312 | \$7,320 | \$87,840 |
| 4 | \$2,208 | \$26,500 | \$3,048 | \$36,576 | \$8,833 | \$106,000 |
| 5 | \$2,587 | \$31,040 | \$3,570 | \$42,840 | \$10,347 | \$124,160 |
| 6 | \$2,965 | \$35,580 | \$4,092 | \$49,104 | \$11,860 | \$142,320 |

Based on 2021 Federal Poverty guidelines listed [here](#) via HHS.gov.

Have questions? Call for help!

Show Me Coverage Navigators are available at over 150 locations across the state to provide free help for understanding coverage, financial help options and signing up for health insurance. These Navigators are trained to answer any of your questions and to help you find the right plan for you. Visit showmeco.org or call (800) 891-7350 to find one near you.